



South Carolina House of Representatives Legislative Oversight Committee

Chair Jeffrey E. “Jeff” Johnson

William H. Bailey
Gary S. Brewer
April Cromer
Kambrell H. Garvin
Leon Douglas “Doug” Gilliam
Thomas Duval “Val” Guest, Jr.

William M. “Bill” Hixon
Joseph H. “Joe” Jefferson, Jr.
Wendell Keith Jones
Roger K. Kirby
Josiah Magnuson
John R. McCravy, III

First Vice-Chair Chris Wooten

Timothy A. “Tim” McGinnis
Adam M. Morgan
Travis A. Moore
Russell L. Ott
Marvin R. Pendarvis
Marvin “Mark” Smith

Lewis Carter
Director

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MEETING MINUTES

Tuesday, August 29, 2023
10:30 a.m. Blatt Room 521 and 110

Archived Video Available

- I. Pursuant to House Legislative Oversight Committee Rule 6.7, South Carolina ETV was allowed access for streaming the meeting. You may access an archived video of this meeting by visiting the South Carolina General Assembly’s website (<http://www.scstatehouse.gov>) and clicking on Committee Postings and Reports, then under House Standing Committees click on Legislative Oversight. Then, click on Video Archives for a listing of archived videos for the Committee.

Attendance

- I. The Economic Development, Transportation, and Natural Resources Subcommittee meeting was called to order by Chairman Travis A. Moore on Tuesday, August 29, 2023, in Room 521 of the Blatt Building. Chairman Travis Moore, Representative Gary S. Brewer, Jr., Representative Russell L. Ott, and Representative Marvin R. Pendarvis were present for all or a portion of the meeting.

Minutes

- I. House Rule 4.5 requires standing committees to prepare and make available to the public the minutes of committee meetings, but the minutes do not have to be verbatim accounts of meetings.

Approval of Minutes

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- I. Representative Pendarvis makes a motion to approve the meeting minutes from the May 23, 2023 meeting. A roll call vote is held and the motion passes.

Rep. Brewer's motion to approve meeting minutes.	Yea	Nay	Not Voting
Rep. Brewer	✓		
Rep. Hixon			✓
Rep. Pendarvis	✓		
Rep. Ott	✓		
Rep. Moore	✓		

Discussion of the Jobs Economic Development Authority ("JEDA")

- I. Prior to beginning his testimony, Chair Moore reminds JEDA's Executive Director, Harry A. Huntley, that he was sworn in at the Tuesday, May 23, 2023 subcommittee meeting, and that he remains under oath. Chair Moore notes that JEDA's soon-to-be new Executive Director, Jesse Smith, is present. Chair Moore invites Mr. Smith to the podium to be sworn in and to introduce himself to the subcommittee. After a brief introduction, Director Huntley begins his presentation to the subcommittee and discusses the following topics:

1. A review of volume cap allocation;
2. A review of the small issuer exception;
3. JEDA's financial statement audits;
4. The challenge presented by national conduit debt issuers;
5. JEDA's role in making loans and investments;
6. InvestSC, Inc.; and
7. The State Small Business Credit Initiative: Program 1.0 and Program 2.0.

Throughout the presentation, members ask Director Huntley questions and Director Huntley responds.

Adjournment

- I. There being no further business, the meeting is adjourned.